

UNITED STATES NUCLEAR REGULATORY COMMISSION WASHINGTON, D.C. 20555-001

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FOR THE RECORD

DECOMMISSIONING FUNDING ASSURANCE

The NRC wants to ensure the public clearly understands the agency's requirements for funding eventual decommissioning of nuclear power plants. The NRC's regular analysis of plants' decommissioning funding plans includes a conservative growth estimate to account for inflation and market instability. The NRC's analysis disregards unsupported hopes for better market performance or expectations for reactor license renewals. The NRC is also prepared to require additional contributions to decommissioning funds or other acceptable financial mechanisms if our analysis indicates possible shortfalls. Decommissioning funds are separate from other plant assets and are protected by law for cleanup activities only – a plant operator cannot "walk away" from its responsibilities to return a site to an acceptable state.

The NRC also wants to avoid any confusion regarding its requirements for proper maintenance of permanently closed plants under the SAFSTOR concept. Any plant that chooses that option must continue to monitor and maintain the plant to meet safety regulations, as well as mount an effective defense against threats to any spent nuclear fuel on-site. The NRC inspects permanently shut-down plants to ensure they meet these requirements until the site is cleaned up. NRC regulations prohibit SAFSTOR plants from doing anything which would prevent release of the site for future use, cause any new significant environmental impacts, or that could lead to insufficient decommissioning funds. In order for the NRC to terminate a plant operator's obligations at a site, the cleanup must meet explicit standards for future use such that the public or workers would remain safe.