

IN RESPONSE, PLEASE
REFER TO: M120911

October 4, 2012

MEMORANDUM TO: R. W. Borchardt
Executive Director for Operations

Edwin M. Hackett, Executive Director
Advisory Committee on Reactor Safeguards

FROM: Annette Vietti-Cook, Secretary **/RA by Andrew L. Bates
Acting For/**

SUBJECT: STAFF REQUIREMENTS – BRIEFING ON ECONOMIC
CONSEQUENCES, 9:00 A.M., TUESDAY, SEPTEMBER 11,
2012, COMMISSIONERS' CONFERENCE ROOM, ONE WHITE
FLINT NORTH, ROCKVILLE, MARYLAND (OPEN TO PUBLIC
ATTENDANCE)

The Commission was briefed by the NRC staff and a panel of stakeholders on current approaches for considering economic consequences. The panel of stakeholders included Ralph Andersen, Senior Director, Radiation Safety and Environmental Protection, Nuclear Energy Institute; Edwin Lyman, Senior Staff Scientist, Union of Concerned Scientists; Michael Cass, Vice President and General Counsel, American Nuclear Insurers; Stephen Musolino, Health Physics Society; and Al McGartland, Director, National Center for Environmental Economics, U.S. Environmental Protection Agency (EPA).

The Advisory Committee on Reactor Safeguards should provide its views to the Commission on economic consequences and the staff's recommendations on the Japan NTF's Recommendation 1.

Via a Commissioners' Assistant Note, the staff should provide context to the issue of consideration of economic consequences in the regulatory process by providing the Commission information about how other countries factor economic consequences into their regulatory processes. Also, although the EPA described how they consider economic consequences, the staff should inform the Commission how other Federal regulatory agencies handle this issue.

cc: Chairman Macfarlane
Commissioner Svinicki
Commissioner Apostolakis
Commissioner Magwood
Commissioner Ostendorff
OGC
CFO
OCA
OIG
OPA
Office Directors, Regions, ASLBP (via E-Mail)
PDR