



NRC NEWS

U.S. NUCLEAR REGULATORY COMMISSION

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NRC STAFF APPROVES TRANSFER OF OPERATING LICENSE FOR VERMONT YANKEE TO ENTERGY CORPORATION

The Nuclear Regulatory Commission staff has approved the transfer of the operating license for the Vermont Yankee nuclear power station from Vermont Yankee Nuclear Power Corporation to subsidiaries of Entergy Corporation.

As provided by NRC regulations, the staff's approval of the license transfer became effective on May 17.

On October 5, 2001, Vermont Yankee Nuclear Power Corp. and Entergy Corp. jointly submitted an application to the NRC requesting approval for the license transfer. The key issues considered by the NRC included Entergy's technical and financial qualifications to maintain Vermont Yankee as well as decommissioning funding assurance.

A copy of the NRC's approval letter and accompanying safety evaluation report will be placed in the NRC's Public Document Room, One White Flint North, 11555 Rockville Pike, Room O-1 F23, Rockville, MD 20852 (telephone 1-800-397-4209 or 301-415-4737) and added to the Agency-wide Documents Access and Management System. Help in using ADAMS is available by calling the Public Document Room.

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